

Chinese Maritime Transport Ltd.
(the “Corporation”)

Audit Committee Charter
(the “Charter”)

Amended and approved by the Board of Directors Meeting on May. 14, 2024

Article 1 This Audit Committee (“the Committee”) Charter is adopted pursuant to Article 14-4 of the Securities and Exchange Act, the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies and the Corporation's articles of incorporation.

Article 2 Matters concerning the number of members, term of office, powers, rules of procedure for meetings, and resources to be provided by the Corporation when the Committee exercises its powers shall be handled in accordance with this Charter.

Article 3 The main function of the Committee is to supervise the following matters:

1. Fair presentation of the financial reports of the Corporation.
2. The hiring (and dismissal), independence, and performance of certificated public accountants of the Corporation.
3. The effective implementation of the internal control system of the Corporation.
4. Compliance with relevant laws and regulations by the Corporation.
5. Management of the existing or potential risks of the Corporation.

Article 4 The Committee shall be composed of the entire number of independent directors. It shall not be fewer than three persons in number, one of whom shall acting as the convener, and at least one of whom shall have accounting or financial expertise.

The independent director members of the Committee shall serve a 3-year term and may be re-elected to further terms. When the number of the independent director members on the Committee falls below that prescribed in the preceding paragraph or in the articles of incorporation due to an independent director's dismissal for any reason, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent

directors are dismissed en masse, a special shareholders meeting shall be convened within 60 days from the date of the occurrence to hold a by-election to fill the vacancies.

Article 5 Powers conferred by the Securities and Exchange Act, the Company Act, and any other laws and regulations to be exercised by supervisors shall be exercised by the Committee.

The provisions of Article 14-4, paragraph 4 of the Securities and Exchange Act, in regard to the Company Act as concerns the actions of supervisors or their role as representatives of the Corporation, apply mutatis mutandis to the independent director members of the Committee.

The representatives of the company set forth in Article 213, Article 214 and Article 223 of the Company Act, shall be elected with the approval of one-half or more of the entire membership of the Committee. The Committee may resolve to be represented by the members individually or jointly; if the representatives are not elected by the procedure, it shall be represented jointly by all the members.

Article 6 The powers of the Committee are as follows:

1. Adoption or amendment of an internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
2. Assessment of the effectiveness of the internal control system.
3. Adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, Lending Funds to Other Parties, or endorsements or guarantees for others.
4. A matter bearing on the personal interest of a director.
5. A material asset or derivatives transaction.
6. A material monetary loan, endorsement, or provision of guarantee.
7. The offering, issuance, or private placement of any equity-type securities.
8. The hiring or dismissal of a CPA, or the compensation given thereto.

9. The appointment or discharge of a financial, accounting, or internal auditing officer.
10. Annual financial reports and first quarter, second quarter and third quarter financial reports that must be signed or sealed by the chairperson, managerial officer, and accounting officer.
11. Business report and proposals of profit allotment or loss coverage.
12. Material changes of accounting policies or accounting estimates.
13. Other material matters as may be required by the Corporation or by the competent authority.

The matters under the preceding paragraph shall be subject to the approval of one-half or more of the entire membership of the Committee and shall be submitted to the board of directors for a resolution.

Any matters set out in paragraph 1, with the exception of subparagraph 10, that has not been approved by one-half or more of the entire membership of the Committee may be adopted with the approval of two-thirds or more of the entire board of directors.

"The entire membership," as used herein, shall be counted as the number of members actually in office at the given time.

Article 7 The Committee shall convene at least once quarterly, and may call a meeting at its discretion whenever necessary.

In calling a meeting of the Committee, a notice of the reasons for convening the meeting shall be given to each independent director member at least 7 days in advance. In emergency circumstances, however, the meeting may be called on shorter notice. The notices may be served by electronic methods.

The location and time for convening the meeting of the Committee shall be at the Company and during the office hours, or at any place and time that is convenient for presence to the members of the Committee for such meeting.

A member of the Committee shall be elected as the convener and meeting chair by and from the entire membership of the Committee. If the convener cannot be elected, the Independent Director with the most voting rights will serve as the convener. When the convener is on leave or unable to convene

a meeting for any reason, the convener shall appoint another independent director member on the Committee as acting convener; if the convener does not make such an appointment, one independent director member of the Committee shall be elected by and from the other independent director members of the Committee to serve as convener.

Independent directors for more than half of all members of the Committee may request the convener to convene a Committee meeting by filing a written proposal setting forth therein the subjects for discussions and the reasons. If the convener fails to convene a Committee meeting within 15 days after the filing of the request, the Independent Directors may convene a Committee meeting on their own.

The convener of the Committee shall represent the Committee to the public.

The Committee may request the managers of relevant departments, internal audit officers, certified public accountants, attorneys, or other personnel of this Corporation to attend the meeting as non-voting participants and provide pertinent and necessary information, provided that they shall leave the meeting when discussion or voting takes place.

Article 8 When a meeting of the Committee is held, an attendance book shall be made available for signing-in by the independent director members in attendance, and thereafter made available for reference.

Independent director members shall attend meetings of the Committee in person; if an independent director member is unable to attend in person, the independent director member may appoint another independent director member as proxy to attend the meeting. An Independent Director may only be appointed as a proxy by one other Independent Director. Attendance via telecommunications is deemed as attendance in person.

A member of the Committee that appoints another independent director member as proxy to attend a meeting of the Committee shall in each instance issue a written proxy stating the scope of authorization with respect to the items on the meeting agenda.

If for a legitimate reason it is impossible to hold a meeting of the Committee, matters on the meeting agenda shall be adopted with the consent of two thirds or more of the entire board of directors.

Articles 8-1 When the time of a meeting has arrived and half of the Committee members are not present, the Chair may announce a postponement of the meeting not more than two times on the same day. If after two postponements, the number of members are still insufficient, the Chair shall convene the meeting again in accordance with the procedure prescribed in paragraph 2 of Article 7.

Articles 8-2 The Committee meeting shall be conducted in accordance with the agenda as specified at the meeting notice. However, the order may be changed with the approval of more than half of the entire members of the Committee.

The Chair may not unilaterally announce the adjournment of the meeting unless more than one-half of the membership of the Committee vote in favor of the adjournment.

If at any time during the proceeding of the Committee meeting, if the number of members present at the meeting are not more than half of the all members, then upon suggestion by any Independent Director present at the meeting, the Chair shall announce a suspension of meeting and proceed according to the preceding provisions.

If the Chair is unable to preside over a meeting in progress for any reason or fails to announce the adjournment of the meeting, the provisions of paragraph 4 of Article 7 shall apply mutatis mutandis to the selection and appointment of the chairperson's proxy

Article 9 Discussions at a meeting of the Committee shall be included in the meeting minutes, which shall faithfully record the following:

1. The session, time, and place of the meeting.
2. The name of the meeting chair.
3. Attendance by the independent director members, including the names and the number of members present, excused, and absent.
4. The names and titles of those attending the meeting as non-voting participants.
5. The name of the minute taker.
6. The matters reported at the meeting.

7. Agenda items: For each proposal, the method of resolution and the result; a summary of the comments of the independent director members of the Committee and experts and other persons present at the meeting; and any objections or reservations expressed.
8. Extraordinary motions: The name of the mover; the method of resolution and the result for each motion; a summary of the comments of the independent director members of the Committee and experts and other persons present at the meeting; and any objections or reservations expressed.
9. Name of the independent director who is an interested party as referred to Article 11, explanation of the material aspects of the interest the director has, the reason why the director should or should not recuse himself or herself and whether or not the director has recused.
10. Other matters required to be recorded.

The attendance book constitutes part of the minutes for each meeting of the Committee and shall be appropriately preserved during the existence of this Corporation.

The minutes of a Committee meeting shall bear the signature or seal of both the Chair and the minute taker, and a copy of the minutes shall be distributed to each director and supervisor within 20 days after the meeting. The minutes shall be deemed important corporate records and appropriately preserved during the existence of this Corporation. The meeting minutes may be produced and distributed in electronic form.

Article 10 The Committee may resolve to retain the service of an attorney, certified public accountant, or other professionals to provide necessary reviews advice with respect to matters in connection with the power of the Committee. The costs of their services shall be borne by this Corporation.

Article 11 Any and all meetings of the Committee shall be audio-recorded or videotaped from beginning to adjournment of the meeting as evidence and the files shall be kept for at least five (5) years. The files may be stored in the electronic form. For a meeting of the Committee convened via videoconferencing, the audio-recorded and videotaped data shall be part of the minutes of the meeting and shall be properly kept during the existence

of the Corporation.

An independent director member of the Committee shall explain the material aspects of the interest he or she has when he or she is an interested party with respect to a given agenda item. When such a relationship is likely to prejudice the interests of this Corporation, the independent director shall not attend the discussion and voting and shall recuse himself or herself therefrom. Also, they shall not exercise the voting right for and on behalf of another independent director member.

If, for the reason stated in the preceding paragraph, an agenda item cannot be resolved at a meeting of the Committee, it shall be reported to the board of directors, which shall resolve on the item.

Article 12 The Committee members shall exercise the due care of a good administrator and faithfully perform the duties prescribed in this Charter; they shall be accountable to the board of directors and shall submit their proposals to be resolved by the board. The Committee shall conduct periodic reviews of matters relating to this Charter and present the results for amendment by the board of directors.

Article 13 Matters not provided for herein shall be governed by the provisions of the Company Act, Securities and Exchange Act, Regulations Governing the Exercise of Powers by Audit Committees of Public Companies, or other related regulations.

Article 14 This Charter, shall take effect after adoption by a resolution of the board of directors. Subsequent amendments thereto shall be effected in the same manner.

The Charter were enacted on May 4, 2022, and has been enforced since May 12, 2022.

The first amendment was made on May 14, 2024.