

Audit Committee

2024.12.20

The Audit Committee is composed of the entire number of independent directors. The main function of the Committee is to supervise the presentation of the financial reports, performance of certificated accountants, implementation of the internal control system, compliance with laws and regulations, and management of the existing or potential risks of the corporation. The Committee will convene at least once quarterly to determine under its powers ruled in Audit Committee Charter. The Committee shall consist of three members and one of the members shall serve as convener. The term of the Committee members shall be the same as the independent directors

Chinese Maritime Transport Ltd. established the Audit Committee since May 12th 2022.

The first term (2022.5~2025.5) of committee members are Mr. Donald Kuo-Liang Chao 、 Mr. Paul Shih-Sheng Lai and Mr. Roger I-Hung Hsu.

*Mr. I-Hung Hsu had resigned on November 20, 2024.

1. The main function of the Audit Committee is to supervise the following matters:
 - (1) Fair presentation of the financial reports of the Corporation.
 - (2) The hiring (and dismissal), independence, and performance of certificated public accountants of the Corporation.
 - (3) The effective implementation of the internal control system of the Corporation.
 - (4) Compliance with relevant laws and regulations by the Corporation.
 - (5) Management of the existing or potential risks of the Corporation.

2. Audit Committee Meeting Status(2022/5~2025/5)

Position	Name	Attendance in Person	Attendance By Proxy	Attendance Rate (%)	Remarks
Convener	Donald Kuo-Liang Chao	12	-	100	Independent Director
Committee Member	Paul Shih-Sheng Lai	12	-	100	Independent Director
Committee Member	Roger I-Hung Hsu	12	-	100	Independent Director

3. Audit Committee Performance Evaluations:

Evaluation criteria includes composition of the committee and awareness of responsibilities, level of participation in company operations, improvement in quality of committee's resolutions, and internal controls.

The evaluation result of functional committee operation in 2023 averaged 4.93 out of 5, and the Audit Committee deemed effectively with a score of 4.93 out of 5. These results had been submitted to the board on March 14, 2024.